# REPTON PARISH COUNCIL FINANCE COMMITTEE MINUTES 25TH NOVEMBER 2024

**Attendees:** Councillors Sheldon (Chairman), Brown, Hardwick, McArdle, Rainey, Hurren, Mason, Dickson and the Clerk Caroline Crowder

**Not present:** Councillor Hess

1. Apologies

Councillor Hess.

1. To receive declarations of interest on items on the agenda

All Councillors are residents of the Parish.

1. To grant any dispensations following declarations of interests

All granted dispensation.

1. To determine which items if any on the agenda should be taken with the public excluded

**Resolved, all Councillors agreed to exclude the public for all remaining items on the agenda.**

1. Review of Finance Committee Terms of Reference

**Resolved, all Councillors agreed no revisions needed.**

1. Current Fees and Proposed Fees for 2025 - 26

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Facility** |  | **2024-25£** | **2025-26£** | **2026-27£** |
| Broomhills Playing Field & Pavilion  | per hour for the pavilion | 15 | 18 |   |
| for the erection of a marquee plus a £250 refundable deposit | 500 | 550 |  |
| for the use of the car park (without other hire) | 40 | 45 |  |
| Football Fees: Fixtures | 37 | 40 |  |
| Football Fees: Juniors | 6 | 6 |  |
| Football Fees: Training and ball skills | 7 | 7 |  |
| Mitre Field | JOGS per annum | 10 | 10 |  |
| Monsom Lane Allotments | Large undivided plots | 55 | 60 | 60 |
| Small divided plots  | 42 | 45 | 45 |
| All plots for those not in employment | 25 | 25 | 25 |
| Monsom Lane Burial Ground | Purchase of new grave  | 400 | 400 |  |
| Purchase of child’s grave | no charge | no charge |  |
| Purchase of ashes plot | 300 | 300 |  |
| Interment in grave  | 300 | 300 |  |
| Interment of ashes | 200 | 200 |  |
| Interment of child | no charge | no charge |  |
| Headstone fee  | 250 | 250 |  |
| Additional inscription | 125 | 125 |  |
| Scattering of ashes | 100 | 100 |  |

**Resolved, all Councillors agreed to the proposed fees**

1. Current Budgets and Budget Proposals for 2025 - 26

**Resolved, all Councillors agreed to fund a fixed amount for Broomhills Lane work of £6,568 or 20% whichever is the lower, with the provisos that three written quotations are received by the Council, the rest of the funding has been secured and the Council are billed directly by the Contractor.**

**Resolved, all Councillors agreed that if possible, S106 funding is applied for to cover the lane work.**

**Resolved, all Councillors agreed that if possible, S106 funding is applied for to cover part of the loan repayment for Repton Village Hall.**

**Resolved, all Councillors agreed to fund any shortfall for the multi-wheeled track from the general reserves if grants are not received.**

**Resolved, Councillor Hardwick agreed to document a general reserves policy.**

*Please note that the multi-wheeled track has been budgeted for, but this will leave no money to cover the potential loss of concurrent expenses in 2026 27. General reserves may have to be used for this if grants are not received to pay for the track.*

* 1. Current Account

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  | **Forecast Year End**  | **Budget** |
|  |  |  | **2024/2025** | **2025/2026** |
|  |  |  |  |  |
| **Income** |  |  |  | £ |
|  |  |  |  |  |
|  | Precept |  | 65,000.00 | 75,000.00 |
|  | Support Grant |  | 693.00 | 0.00 |
|  | Allotments |  | 971.00 | 971.00 |
|  | Broomhills |  | 0.00 | 0.00 |
|  | Burial Ground |  | 975.00 | 1,500.00 |
|  | Other Grants received |  | 4,366.42 | 0.00 |
|  | Footpaths Grant |  | 495.00 | 495.00 |
|  | S106  |  | 0.00 | 0.00 |
|  | VAT reclaimed |  | 2,359.07 | 1,000.00 |
|  | S136 (concurrent expenses) |  | 15,066.49 | 15,066.49 |
|  | JOGS |  | 10.00 | 0.00 |
|  | Petty Cash |  | 81.76 | 0.00 |
|  | From Recreation Ground Account | 3,407.94 | 0.00 |
|  |  |  |  |  |
| **Total Income**  |  | 93,425.68 | 94,032.49 |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  | **Forecast Year End**  | **Budget** |
|  |  |  | **2024/2025** | **2025/2026** |
| **Expenditure** |  |  |  | £ |
|  |  |  |  |  |
|  | Broomhills |  | 2,515.59 | 2,382.14 |
|  | Mitre Field |  | 2,234.12 | 6,579.09 |
|  | Burial Ground |  | 2,629.69 | 3,229.52 |
|  | Office |  | 3,492.66 | 1,723.97 |
|  | Salaries and Pension Payments | 16,863.92 | 18,595.48 |
|  | Allotments |  | 564.01 | 929.25 |
|  | Footpaths |  | 1,245.25 | 1,500.00 |
|  | Litterbins |  | 1,597.60 | 1,680.00 |
|  | Signs, leaflet, noticeboards |  | 14.88 | 210.00 |
|  | Benches, Railings, Steps |  | 0.00 | 315.00 |
|  | Planters and refills |  | 585.88 | 654.86 |
|  | Defibrillators |  | 652.29 | 477.75 |
|  | Christmas |  | 223.91 | 252.00 |
|  | Audit |  | 509.28 | 535.50 |
|  | Arboreta |  | 261.25 | 1,000.00 |
|  | Insurance |  | 2,435.95 | 2,100.00 |
|  | Loans |  | 22,602.78 | 22,602.78 |
|  | Clock servicing |  | 185.00 | 210.00 |
|  | Milton Village Hall Hire |  | 40.00 | 42.00 |
|  | IT |  | 263.30 | 891.45 |
|  | Phone Box |  | 110.00 | 105.00 |
|  | Tree Inspection and works |  | 0.00 | 0.00 |
|  | Speed watch |  | 534.81 | 105.00 |
|  | Flooding |  | 962.00 | 1,167.60 |
|  | Grit Provision |  | 0.00 | 315.00 |
|  | S137  |  | 100.00 | 210.00 |
|  | Elections |  | 0.00 | 0.00 |
|  | Training for clerk |  | 30.00 | 200.00 |
|  | Speed indictor signs |  | 0.00 | 647.85 |
|  | Unmetered electricity supply for light on Springfield | 175.53 | 210.00 |
|  | Youth Group |  | 0.00 | 1,800.00 |
|  | Repton in Bloom |  | 0.00 | 500.00 |
|  | Move to earmarked reserves |  | 10,252.88 | 53,200.00 |
|  | Move to recreation ground account | 3,010.00 | 0.00 |
|  | Transfer to Public Sector Deposit Fund | 0.00 | 0.00 |
|  | VAT |  | 1,192.91 | 1,000.00 |
|  |  |  |  |  |
| **Total Expenditure** |  | 75,285.50 | 125,371.24 |
|  |  |  |  |  |
|  |  |  |  |  |
| **Total Income and Expenditure 2025/2026** | 18,140.18 | -31,338.75 |
|  (+ surplus / - deficit) |  |  |  |
|  |  |  |  |  |
| Forecast Balance as at 31st March 2025 |  | 31,664.51 |  |
|  |  |  |  |  |
| *Forecast Balance as at 31st March 2026* |  |  | *325.77* |

* 1. Public Sector Fund (General Reserves) Account

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  | **Forecast Year End**  | **Budget** |
|  |  |  | **2024/2025** | **2025/2026** |
|  |  |  |  |  |
| **Income** |  |  |  | £ |
|  |  |  |  |  |
|  | Income Reinvestment |  | 1,334.09 | 2,160.00 |
|  | Received from closed RBS Reserves Account | 43,649.77 | 0.00 |
|  | Received from Current Account |  | 0.00 |
|  |  |  |  |  |
| **Total Income**  |  | **44,983.86** | **2,160.00** |
|  |  |  |  |  |
|  |  |  |  | **Budget** |
|  |  |  |  | **2025/2026** |
| **Expenditure** |  |  |  | £ |
|  |  |  |  |  |
|  | Move to Current Account |  | 0.00 | 0.00 |
|  |  |  |  |  |
| **Total Expenditure** |  | 0.00 | 0.00 |
|  |  |  |  |  |
|  |  |  |  |  |
| **Total Income and Expenditure 2025/2026** | 44,983.86 | 2,160.00 |
|  (+ surplus / - deficit) |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| **Estimated opening balance as at 1st April 2025** |  | 44,983.86 |
|  |  |  |  |  |
| **Forecast balance 31st March 2026** |  |  | **47,143.86** |

* 1. Earmarked Reserves Account
		1. Current Year End Forecast

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  | **Budget** |  |  | **Total forecast to year-end** |
|  |  |  | **2024/2025** |  |  | **2024/2025** |
|  |  |  |  |  |  |  |
|  |  |  | £ |  |  | £ |
|  |  |  |  |  |  |  |
| Interest |  |  | 0.00 |  |  | 584.63 |
| Compensation |  |  | 0.00 |  |  | 0.00 |
| Received from Current Account |  | 3,041.98 |  |  | 10,252.88 |
|  |  |  |  |  |  |  |
|  |  |  | 3,041.98 |   |   | 10,837.51 |
|  |  |  |  |  |  |  |
|  |  |  | **Budget** |  |  | **Total forecast to year-end** |
|  |  |  | **2024/2025** |  |  | **2024/2025** |
|  |  |  | £ |  |  | £ |
|  |  |  |  |  |  |  |
|  | Broomhills |  | 6,753.72 |  |  | 0.00 |
|  | Brookside |  | 6,991.00 |  |  | 0.00 |
|  | Multi wheeled track at Mitre Field | 20,000.00 |  |  | 20,000.00 |
| COMPLETED | Village Amenities in Milton | 1,800.00 |  |  | 1,800.00 |
| COMPLETED | Burial ground landscaping | 80.00 |  |  | 0.00 |
|  | SIDS |  | 10,000.00 |  |  | 9,298.25 |
|  | VAT |  | 0.00 |  |  | 22.05 |
|  |  |  |  |  |  |  |
|  |  |  | 45,624.72 |  |  | 31,120.30 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  | -42,582.74 |  |  | -20,282.79 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| ***Forecast balance as at 31st March 2025*** |  |  |  |  |  | **15,089.05** |

*Please note that any unused amount in the multi-wheeled track will be moved to the next financial year*

* + 1. Financial Year 2025 26 Budget

|  |  |  |  |
| --- | --- | --- | --- |
| **Income** |  |  | £ |
|  |  |  |  |
|  | Received from Current Account | 53,200.00 |
|  |  |  |  |
| **Total Income**  |  |  | 53,200.00 |
|  |  |  |  |
|  |  |  | **Budget** |
|  |  |  | **2025/2026** |
| **Expenditure** |  |  | £ |
|  |  |  |  |
|  |  |  |  |
|  |  | Flooding | 3,000.00 |
|  |  | Multi wheeled track at Mitre Field | 55,500.00 |
|  |  | Significant Incident | 1,000.00 |
|  |  | Broomhills Lane | 6,568.00 |
|  |  | Planning/NDP Update | 200.00 |
|  |  | Contingency | 1,000.00 |
|  |  | VAT | 0.00 |
|  |  | Village Amenities in Milton | 1,000.00 |
|  |  | Burial Ground Landscaping |  |
|  |  | SIDS |  |
|  |  |  |  |
| **Total Expenditure** |  | 68,268.00 |
|  |  |  |  |
|  |  |  |  |
| **Total Income and Expenditure 2025/2026** |  | -15,068.00 |
|  (+ surplus / - deficit) |  |  |
|  |  |  |  |
|  |  |  |  |
| Expected Earmarked Reserves account balance carried forward from 24/25 | 15,089.05 |
|  |  |  |  |
| This will give an estimated surplus in earmarked reserves at 31st March 2026 of | **21.05** |

* 1. Recreation Ground Account

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  | **Forecast Year End**  | **Budget** |
|  |  |  | **2024/2025** | **2025/2026** |
|  |  |  |  |  |
| **Income** |  |  |  | £ |
|  |  |  |  |  |
|  | JOGS rent |  | 10.00 | 10.00 |
|  | Received from Repton Parish Council Current Account | 10,200.00 | 0.00 |
|  |  |  |  |  |
| **Total Income**  |  | 10,210.00 | 10.00 |
|  |  |  |  |  |
|  |  |  | **Forecast Year End**  | **Budget** |
|  |  |  | **2024/2025** | **2025/2026** |
| **Expenditure** |  |  |  | £ |
|  |  |  |  |  |
|  | Playground |  | 109.30 |  |
|  | Grounds Maintenance |  | 444.72 |  |
|  | Move to Current Account |  | 3,407.94 |  |
|  | Multi wheeled track |  | 7,200.00 | 0.00 |
|  | VAT |  | 110.80 | 0.00 |
|  |  |  |  |  |
| **Total Expenditure** |  | 11,272.76 | 0.00 |
|  |  |  |  |  |
|  |  |  |  |  |
| **Total Income and Expenditure 2025/2026** | -1,062.76 | 10.00 |
|  (+ surplus / - deficit) |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Expected Recreation ground account balance carried forward from 24/25 | 80.00 |
| **Forecast balance 31st March 2025** |  |  | **90.00** |

*Please note that any unused amount in the multi-wheeled track will be moved to the next financial year*

1. Precept 2025 - 26

**Resolved, all Councillors agreed to a precept of £75,000.00**